

**RULES AND REGULATIONS**  
**OF THE**  
**METROPOLITAN INDIANAPOLIS BOARD OF REALTORS, INC.**  
**REVISED February 9<sup>th</sup>, 1995**

The purpose of this organization shall be to promote the real estate business, provide better service to the public, provide representation to various committees and groups of the Metropolitan Indianapolis Board of REALTORS®, Inc., and encourage cooperation among members of the Metropolitan Indianapolis Board of REALTORS®, Inc.

**I. NAME**

The name of this organization shall be the **SOUTHSIDE** Division of the Metropolitan Indianapolis Board of REALTORS®, Inc. (In this document, Division shall mean this organization and “MIBOR” shall mean the Metropolitan Indianapolis Board of REALTORS®, Inc).

**II. GOVERNING DOCUMENTS**

The Division and its members shall conform to these Rules and Regulations, and the governing documents of the National Association of REALTORS®, Inc., and the Indiana Association of REALTORS®, Inc., and MIBOR, including, but not limited to Constitution, Bylaws and Code of Ethics.

**III. CHARACTER OF ORGANIZATION**

- A. The Division is not organized for pecuniary profit.
- B. The Division shall not impose any arbitrary numerical limitation or other inequitable limitation upon its membership.

#### **IV. EXECUTIVE COMMITTEE**

- A. The Executive Committee shall consist of a Chairman, First Vice Chairman, Second Vice Chairman, Secretary, Treasurer and the most immediate and available Past Chairman, District Director and others as determined by division membership.
- B. The regular business of the Division shall be conducted by the Executive Committee. Matters other than routine business shall be considered by the Executive Committee and referred to the membership for action.
- C. The duties of the members of the Executive Committee shall be those normally associated with such offices and are described as follows:
- D. The Executive Committee shall develop and offer such programs and services as are necessary to accomplish the objectives of the Division.
- E. The Chair shall call an organizational meeting of the Executive Committee in January of each year.
- F. The Chair may appoint committees, subject to approval of the Executive Committee, to provide the programs and services of the Division.
- G. A vacancy in the office of the Chair shall be filled by the First Vice Chair; other vacancies in the Executive Committee may be filled by the Executive Committee.

#### **V. ELECTIONS**

- A. Candidates for office shall be nominated and elected in November. Nominations may be made by a Nominating Committee, appointed as provided in IV-F, and the floor shall be open for additional nominations.
- B. Those elected shall take office at the first meeting in January.
- C. Voting shall be by ballot, a majority of votes cast being necessary for election. Blank ballots or those with incorrect number of names shall not be counted. If there is only one nominee for an office, it shall be in order for a motion instructing the secretary to cast a unanimous ballot for the nominee.
- D. Each person elected shall serve for one year and may not succeed himself/herself.

**VI. REGULAR MEETINGS**

Regular meetings shall be held as determined by the Executive Committee.

- VII. The Division shall provide representation, as voting ex-officio members, to various Committees and groups of MIBOR as presented by MIBOR Bylaws and policies of the MIBOR Board of Directors.

**VIII. FEES**

A. There shall be no dues for REALTOR® members, however, dues may be levied against AFFILIATE members. Affiliate dues shall be determined by the Executive Committee. Fees may be charged to all Division members for programs, events, and meals. Division funding shall come from the District allocation of MIBOR dues, except that a Division may engage in voluntary fund raising activities. Multi division districts shall determine allocation based upon zip code of each officer unless otherwise requested.

B. The Division may spend the District allocation funds in any manner approved by the Executive Committee or general membership.

**IX. MEMBERSHIP**

A. Membership shall be open to REALTORS® and AFFILIATE members of MIBOR.

B. Voting privileges shall be granted to all members who meet the following criteria:

1. Must be in good standing with MIBOR.
2. Have advised MIBOR that this is his/her Division of choice.

C. Any member in good standing may hold office in the Division and/or serve on committees, except that only REALTORS® active in the real estate industry may serve as Chairman, First Vice Chairman or Second Vice Chairman and Treasurer.

**X. QUORUM**

A quorum shall consist of those active members present at any given meeting. For a motion to carry, it must receive the affirmative vote of a majority of those voting.

**XI. RULES OF ORDER**

- A. Other than as required by applicable governing documents, the most recent edition of Robert's Rules of Order shall be the authority governing all meetings of the Division.

**XII. AMENDMENTS**

These Rules and Regulations can be amended providing:

1. The proposed amendments are approved by the Executive Committee.
2. Notice of the proposed amendments are provided to all voting members at least two weeks prior to the time for voting,
3. The motion to amend is carried by a majority of the members voting,
4. Approved by the MIBOR Board of Directors.